



ESTIMATION OF THE ECONOMIC AND SOCIAL IMPACT OF JOINT FISHING VENTURES



Xavier Martinez-Cobas | Cátedra Ardán Univ. Vigo/C. Zona Franca Vigo



SEMINAR

FISHING COMPANIES WITH INVESTMENTS AND OPERATIONS IN THIRD NON-EU COUNTRIES: AFRICA CASE STUDIES

Berlin, 23rd May 2024



Co-funded by the European Union

Report Structure



SEMINAR

**FISHING COMPANIES WITH
INVESTMENTS AND OPERATIONS IN
THIRD NON-EU COUNTRIES:
AFRICA CASE STUDIES**

Diagnosis of joint fishing ventures

Economic and social impact of the activity in SMPs

Estimation of the impact of SMP production on the European economy

Estimation of the impact of SMP production on the economy of third countries

Impact on Sustainable Development Goals

Conclusions

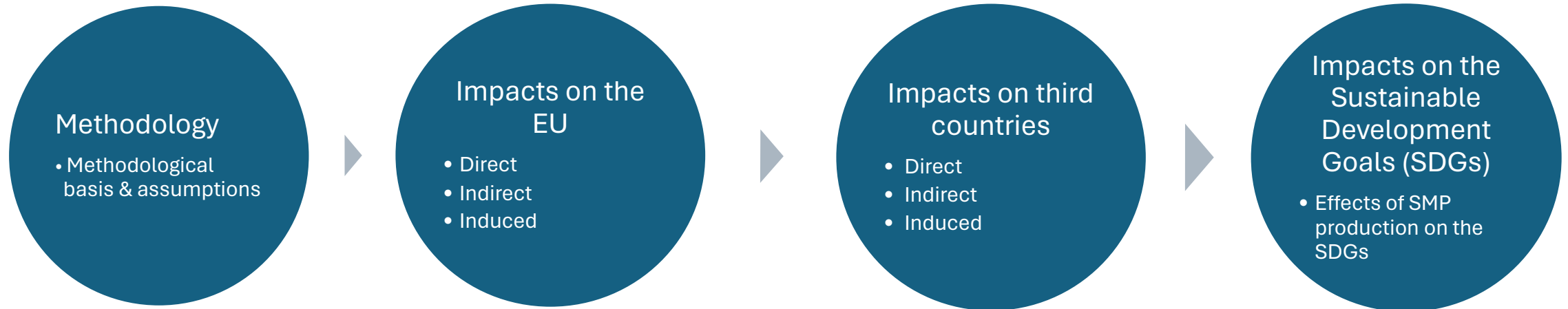


Social and Economic Impact



SEMINAR

**FISHING COMPANIES WITH
INVESTMENTS AND OPERATIONS IN
THIRD NON-EU COUNTRIES:
AFRICA CASE STUDIES**

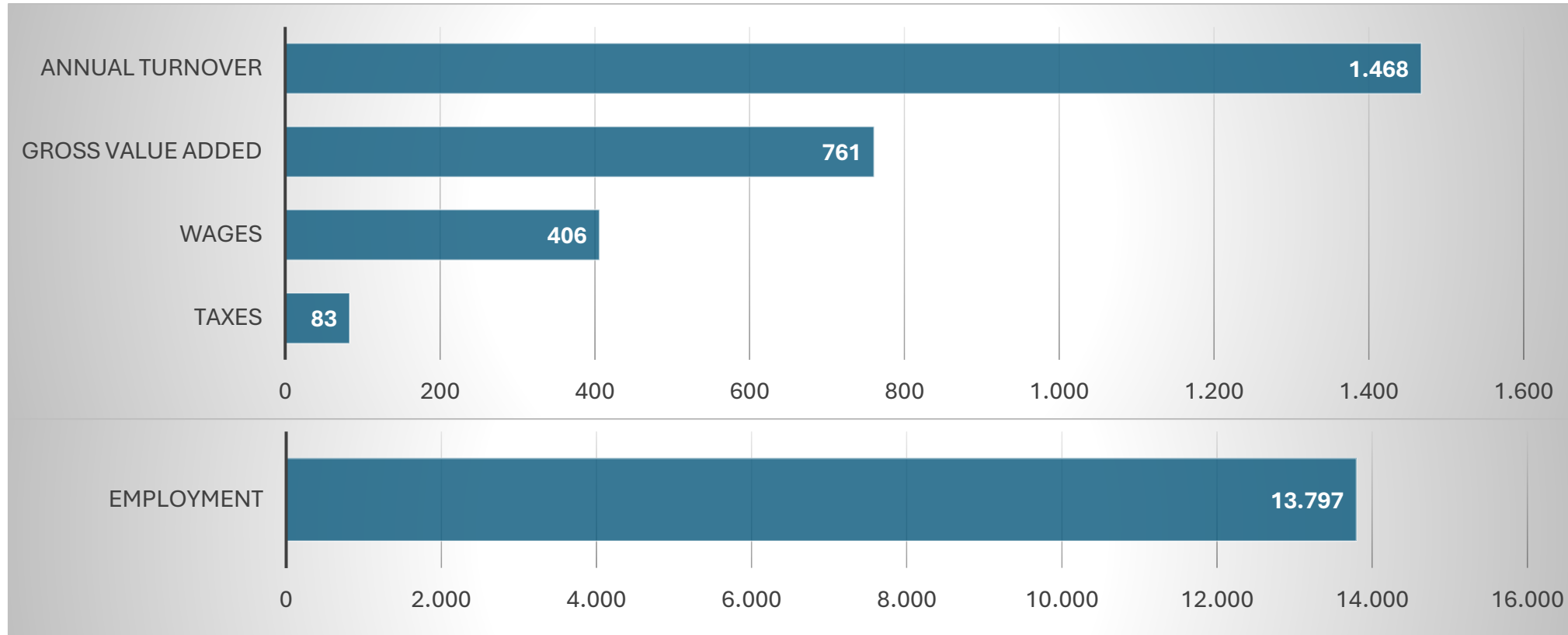


Direct impact on the EU



SEMINAR

FISHING COMPANIES WITH INVESTMENTS AND OPERATIONS IN THIRD NON-EU COUNTRIES: AFRICA CASE STUDIES

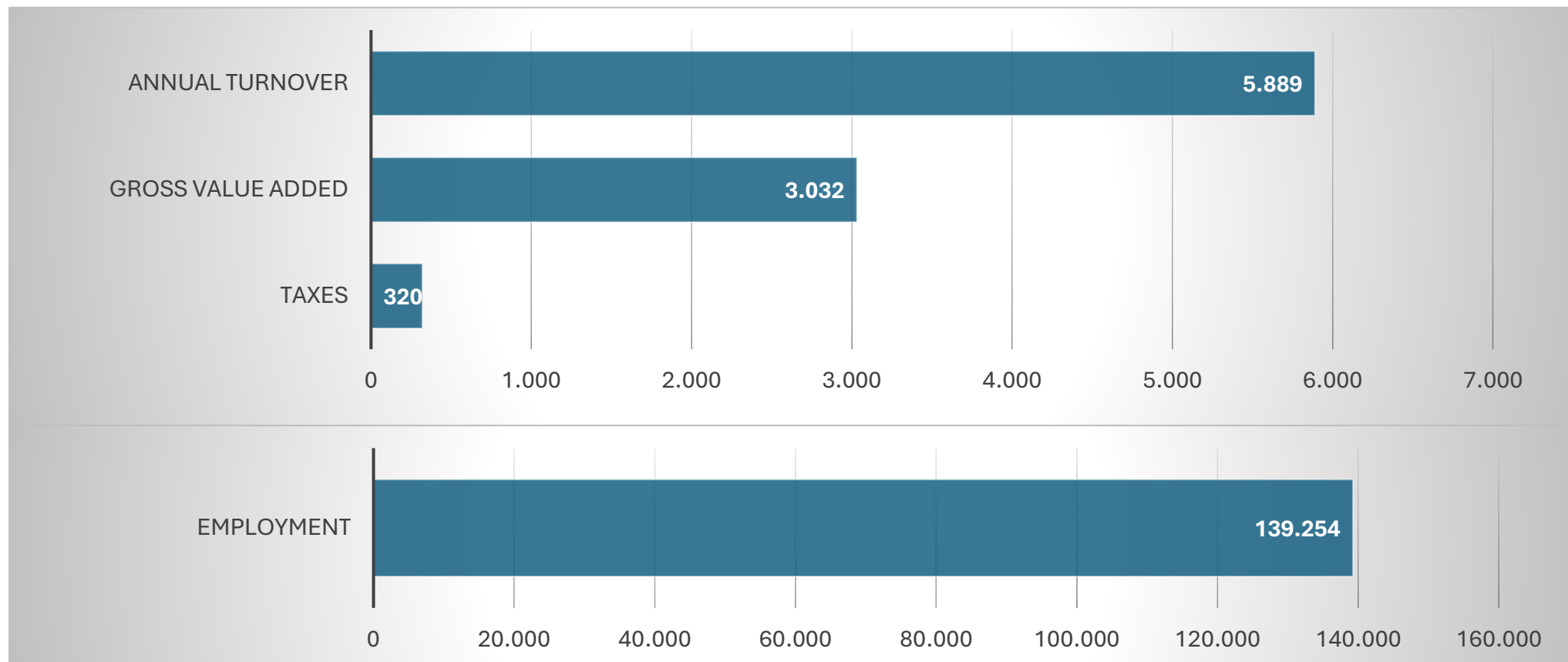


Total impact on the EU



SEMINAR

FISHING COMPANIES WITH INVESTMENTS AND OPERATIONS IN THIRD NON-EU COUNTRIES: AFRICA CASE STUDIES

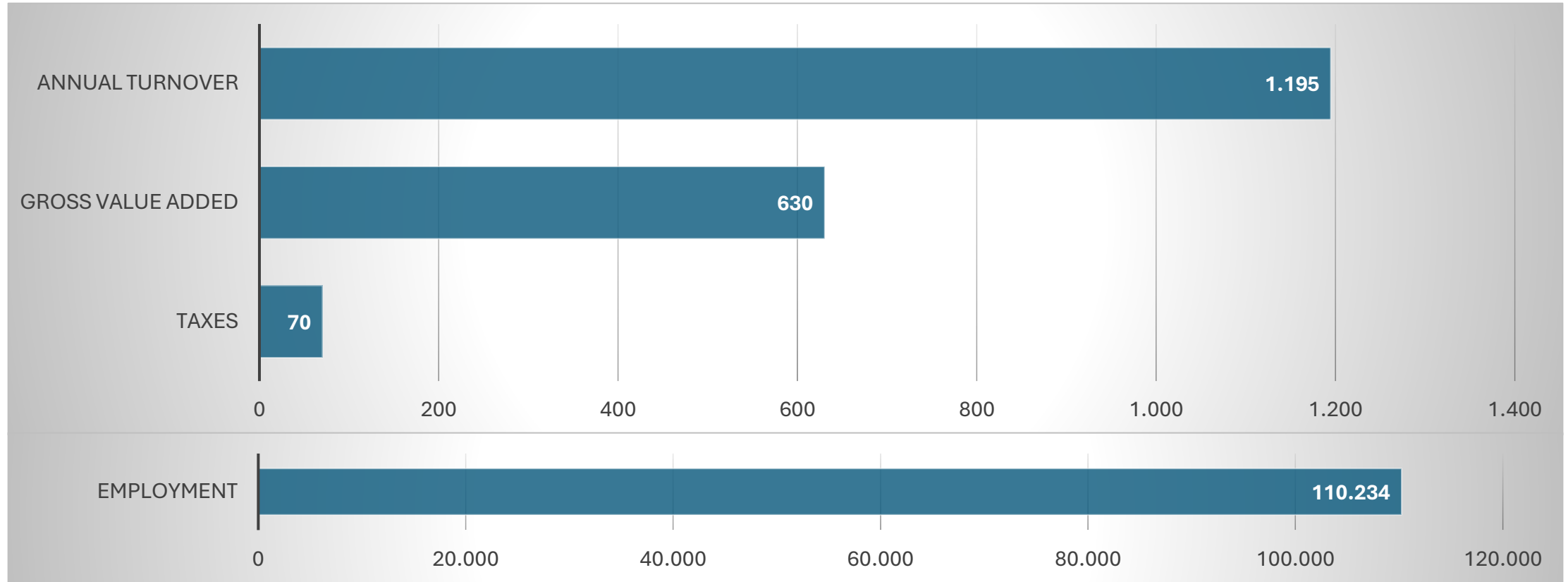


Total impact in Third countries



SEMINAR

**FISHING COMPANIES WITH
INVESTMENTS AND OPERATIONS IN
THIRD NON-EU COUNTRIES:
AFRICA CASE STUDIES**



Impact on Sustainable Development Goals(1)



SEMINAR

FISHING COMPANIES WITH INVESTMENTS AND OPERATIONS IN THIRD NON-EU COUNTRIES: AFRICA CASE STUDIES



They increase the wealth of developing countries (DCs) by 1,157 million euros per year and generate 21,713 jobs.



The feed into third countries food chain 523,8 million euros in different products. In addition, the products associated with the fish obtained by the joint ventures, and the food supplied by them, contribute to reduction of hunger in the world



They are creating jobs for women in their companies in the DCs, increasing the average percentage of women to 22%, reaching 100% in some companies



Impact on Sustainable Development Goals(2)



SEMINAR

FISHING COMPANIES WITH INVESTMENTS AND OPERATIONS IN THIRD NON-EU COUNTRIES: AFRICA CASE STUDIES

8 DECENT WORK AND ECONOMIC GROWTH



They have directly generated 16,858 jobs, with salaries of 189 million Euros. 100% of the companies apply at least the legislations of the countries in which they operate, 93% follow the International Labor Organization guidelines on labor conventions and 72% follow the guidelines of the EU on Corporate Social Responsibility (CSR)

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



The investment in Developing Countries was 282 million euros in facilities in the maritime-industry value chain, contributing to the improvement of industrial infrastructures. Consumption of goods and services was 393 million euros, boosting the country's own industrial structure. Other innovations associated with their products and management methods are transmitted, facilitating their dissemination in the countries in which they cooperate

10 REDUCED INEQUALITIES



They have generated an annual added value of 634 million euros in R&D, which is passed on to the income of all families and 21,713 jobs that help to distribute wealth



Impact on Sustainable Development Goals(3)



SEMINAR

FISHING COMPANIES WITH INVESTMENTS AND OPERATIONS IN THIRD NON-EU COUNTRIES: AFRICA CASE STUDIES

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



They follow the best international standards in fishing practices. In many cases, EU regulations apply to fishing activity in third countries. Some of the ship owning companies follow the Code of Good Practice (2012). Others are guided by frameworks, such as the UNE Standard on Responsible Fishing 195006. A third set applies specific practices, derived from the specific type of fishing, such as the use of grids for the protection of marine mammals.

14 LIFE BELOW WATER



Joint ventures are important actors in this value chain. Their implementation of EU community policies following they suppose to follow the most sustainable production practices applied in third country waters, transferring these practices through traceability to final consumption

Where SMPs exist and operate in a fishing zone, IUU fishing fleets are excluded

17 PARTNERSHIPS FOR THE GOALS



The very concept of a joint venture implies cooperation with the country where it is established. Moreover, joint ventures carry out an additional process of cooperation with institutions in third countries through multiple activities and forms of organization.



Conclusions – Relevance for the EU



SEMINAR

**FISHING COMPANIES WITH
INVESTMENTS AND OPERATIONS IN
THIRD NON-EU COUNTRIES:
AFRICA CASE STUDIES**

- Guarantee marine protein food in the EU, and promote its food sovereignty
- Support and be part of the EU's new policy of international influence promoted by the European Commission (Global Gateway)
- Generate part of the European value chain derived from fishing activity (shipyards, supplies, canning industry, production of semi-finished products, marketing...)
- Extend European values and practices of sustainable and responsible fishing with ESG criteria to the rest of the world, to promote compliance with the United Nations Sustainable Development Goals (SDGs)

